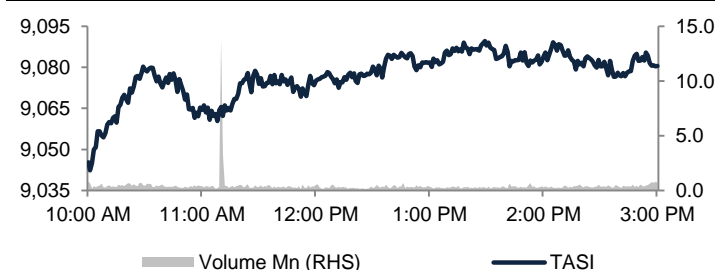


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	9,073	9,090	9,036	0.3	15.9
NomuC	3,785	3,825	3,785	(1.5)	36.2

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,720	1.4	(2.7)	17.9
Materials	5,600	0.7	6.6	17.4
Capital Goods	3,866	(0.3)	(0.9)	-17.2
Commercial Service	4,507	1.0	8.9	19.2
Transportation	3,792	0.3	9.1	22.4
Consumer Durables	3,546	0.5	(3.2)	-85.5
Consumer Services	3,650	0.9	23.8	315.5
Media	11,688	(0.4)	14.8	66.2
Retailing	7,540	0.4	9.8	35.3
Food & Staples	6,856	1.5	15.3	27.1
Food & Beverages	4,225	0.3	8.7	63.2
Healthcare	3,938	0.7	4.8	20.6
Pharma & Bio Tech	3,536	0.9	(8.8)	24.7
Banks	8,988	(0.1)	24.6	16.1
Diversified Financials	3,414	0.1	(1.8)	-27.4
Insurance	4,550	0.3	9.0	86.3
Telecom	7,099	1.8	31.3	37.0
Utilities	4,346	0.8	29.0	225.3
REITs	3,837	(0.1)	5.9	16.8
Real Estate	3,290	0.2	2.0	23.8
Software & Services	6,156	2.6	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
9,001	8,920	8,849	2.78

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	9.9	364.8	299.0
Previous week	14.2	593.2	476.9

Top Gainers

Company	Price	Change%
MAHARAH	98.40	4.9
Salama	13.70	3.5
Care	57.90	3.4
Al Hokair Group	14.76	3.2
UACC	16.24	3.1

Top Losers

Company	Price	Change%
DERAYAH REIT	9.05	-1.7
RIBL	28.50	-1.7
Saudi Re	8.66	-1.6
ACIG	17.10	-1.3
Allianz SF	25.75	-1.2

Top Weighted Companies

Company	Price	Change%
Al Rajhi	72.00	-0.3
NCB	58.00	0.3
SABIC	114.40	0.5
STC	112.00	2.6
Riyad	28.50	-1.7

Major Economic News

- According to a news agency, KSA's cabinet sanctioned commercial businesses and shops to remain open 24 hours in exchange for a charge, to be decided by the municipal and rural affairs minister. (Source: Argaam)
- KSA's cabinet sanctioned the government tenders and procurement law. It contains 97 articles which regulate the practises related to business and procurement, and avert misuse of power and personal interests to guard public funds as well as realise best value for public money. (Source: Argaam)
- According to a newspaper agency, KSA's Public Investment Fund (PIF) accepted the initial conditions for USD 10.0bn loan from a group of banks. The loan will be paid near the end of 2019 when Saudi Aramco makes the first payment to the fund of its USD 69.1bn acquisition of 70.0% ownership in Saudi Basic Industries Corporation (SABIC). (Source: Argaam)
- KSA's Public Investment Fund (PIF) concluded the purchase of 40.0% stake in Jasara Program Management Co. Jasara is a JV between Saudi Aramco and Jacobs Engineering, Inc., which was formed to offer consultancy and supervisory services on several facets of construction, development and infrastructure projects, and embracing best practices to promote efficient and economical project implementation across all phases. (Source: Argaam)

Major Corporate News

- National Company for Learning and Education (NCLE) reported 5.0% Y/Y growth in net profit after zakat and tax to SAR 37.0mn for the first nine months ending May 31, 2019. The increase in profit was driven by better profit margins and other income, along with lower cost of sales, financing charges and zakat expenses. Q3 net profit after zakat and tax grew 4.7% Y/Y to SAR 13.5mn, on account of higher profit margins and other income. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.3% to 9,073.0 on Tuesday. The value traded stood at SAR 3.7bn (up 14.7% over previous day), while the advance-decline ratio stood at 117/62. The parallel market index decreased 1.5% to 3,784.6 points. The value traded stood at SAR 2.0mn (down 42.9% over previous day). Most sectors in the main market ended in the green. Software & Services and Telecom (up 2.6% and 1.8%, respectively) advanced the most; Media and Capital Goods (down 0.4% and 0.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,722	0.2	2.4	7.6
Abu Dhabi (ADX)	5,077	0.7	2.0	3.3
Kuwait (KSE)	4,872	-0.1	2.2	2.8
Qatar (QE)	10,601	0.1	1.4	2.9
Oman (MSM)	3,758	-0.7	-3.3	-13.1
Bahrain (BSE)	1,535	0.1	4.4	14.8
Egypt (EGX30)	13,722	0.7	-2.7	5.3

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,336	-0.1	2.8	17.2	17.5
Nasdaq	7,927	-0.5	3.3	25.2	25.3
S&P 500	3,004	-0.3	2.1	19.8	19.7
FTSE 100	7,577	0.6	2.0	12.6	18.0
Germany DAX 30	12,431	0.4	0.3	17.7	16.4
France CAC 40	5,614	0.6	1.4	18.7	18.9
Japan Nikkei 225	21,535	-0.7	1.2	7.6	16.0
Hong Kong Hang Seng	28,620	0.2	0.3	10.7	11.2
China Shanghai Composite	2,938	-0.2	-1.4	17.8	14.2
Australia ASX 200	6,641	-0.2	0.3	17.6	17.9
India Sensex	39,131	0.6	-0.7	8.5	28.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.8	-0.6	0.9	25.1
Brent Crude (\$/bbl)	64.4	-3.2	-3.3	19.6
Texas crude (\$/bbl)	57.4	-3.1	-1.3	27.2
Natural Gas (\$/mmbtu)	2.31	-4.2	-0.1	-21.6
Gold (\$/oz)	1,406	-0.5	-0.2	9.6
Silver (\$/oz)	15.6	1.2	1.6	0.5
Steel (\$/ton)	538	-0.2	0.4	-25.4
Iron Ore (CNY/MT)	950	2.4	0.5	75.8
Wheat (\$/bu)	508	0.0	-3.9	0.8
Corn (\$/bu)	435	-1.3	3.6	16.1
Sugar (\$/lb)	12.0	-0.6	-2.7	-0.3
SMP* (EUR/MT)	2,085	0.0	1.1	15.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.303	0.0	-1.7	-50.4
Saudi Arabia (SAIBOR)	2.689	-0.4	-2.4	-28.6
UAE (EIBOR)	2.601	4.3	2.1	-23.7
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.755	-1.5	4.3	-15.0
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

*Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 17, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.2% and 0.7%, respectively. Qatar, Bahrain and Egypt increased 0.1%, 0.1% and 0.7%, respectively, while Kuwait and Oman decreased 0.1% and 0.7%, respectively.
- According to the US Redbook same store sales increased 4.7% in the week ended July 13, compared with 6.2% prior. The results are pointing to another month of solid strength for retailers, this time for July. (Source: Econoday)
- US industrial production remain unchanged M/M in June (consensus: 0.1%) compared with 0.4% in May, while manufacturing rose 0.4% M/M in June (consensus: 0.2%) against 0.2% in May. The capacity utilization rate level fell to 77.9% in June (consensus: 78.2%). (Source: Econoday)
- Oil prices slumped 3.2% on Tuesday as the Trump administration was likely to begin discussions with Iran, while considering new and heavier tariffs on China.
- Gold prices fell 0.5% on Tuesday, to one-and-a-half year lows on Wednesday, as the US dollar remained strong to weigh on demand for the precious metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.4	0.5	1.3	1.3
Euro	1.12	-0.4	-1.4	-2.3
Japanese Yen	108.2	0.3	0.3	-1.2
Sterling Pound	1.24	-0.9	-2.3	-2.8
Chinese Yuan	6.88	0.0	0.2	0.0
Indian Rupee	68.6	0.1	-0.4	-1.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.1	0.0	0.0
Egyptian Pound	16.60	0.2	-0.3	-7.1

Corporate Calendar

Date	Company	Event
18 th Jul	MIS	OGM
23 rd Jul	SFICO	OGM
24 th Jul	Arab National	Cash Dividend Distribution
24 th Jul	RIBL	Cash Dividend Distribution
25 th Jul	Salama	OGM
28 th Jul	Thimar	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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